



CHARLOTTE, NC (November 17, 2011) **Axum Capital Partners, LLC**, a Charlotte, NC based private equity firm co-founded by Muhsin Muhammad II (former Carolina Panther and Chicago Bear), Edna Morris (former President of Red Lobster and The James Beard Foundation), Raymond C. Groth (former Head of Mergers and Acquisitions at First Union/Wachovia Securities, now Wells Fargo), and Denis Ackah-Yensu (formerly with McColl Partners and Citigroup) today announced that the firm has achieved a successful initial closing of Axum Capital Partners, Fund I LP (the “Fund”). “This is an important milestone and an exciting time for our firm, and I am incredibly proud of our team,” says Muhammad of his new venture. The Fund will focus on making strategic equity investments in established lower middle market privately-held businesses within targeted sectors across North America.

For information on our Fund, please contact info@axum-partners.com.

6000 Fairview Road | Suite 1200 | Charlotte, NC 28210 | www.axum-partners.com | info@axum-partners.com